



## Overview

A short overview of the Infiniti Advantage  
and the tremendous benefits for our clients

# Infiniti Capital AG

- ✚ Evolved from a highly successful private investment program run for a wealthy European family and now available to outside investors
- ✚ Based in Zurich, Switzerland with affiliates in Hong Kong, London, Tokyo, and the Cayman Islands
- ✚ Offers trusts, offshore funds, managed accounts and domestic regulated products
- ✚ Our clients are private wealth managers, pension funds, corporations, family offices, private banks, accountants, financial planners and investment advisers
- ✚ Selected for joint ventures with major financial institutions
- ✚ Provider of stand alone and integrated investor education and financial literacy services to both internal and external clients
- ✚ Provides 'private label' funds management for financial institutions without a competitive hedge fund offering

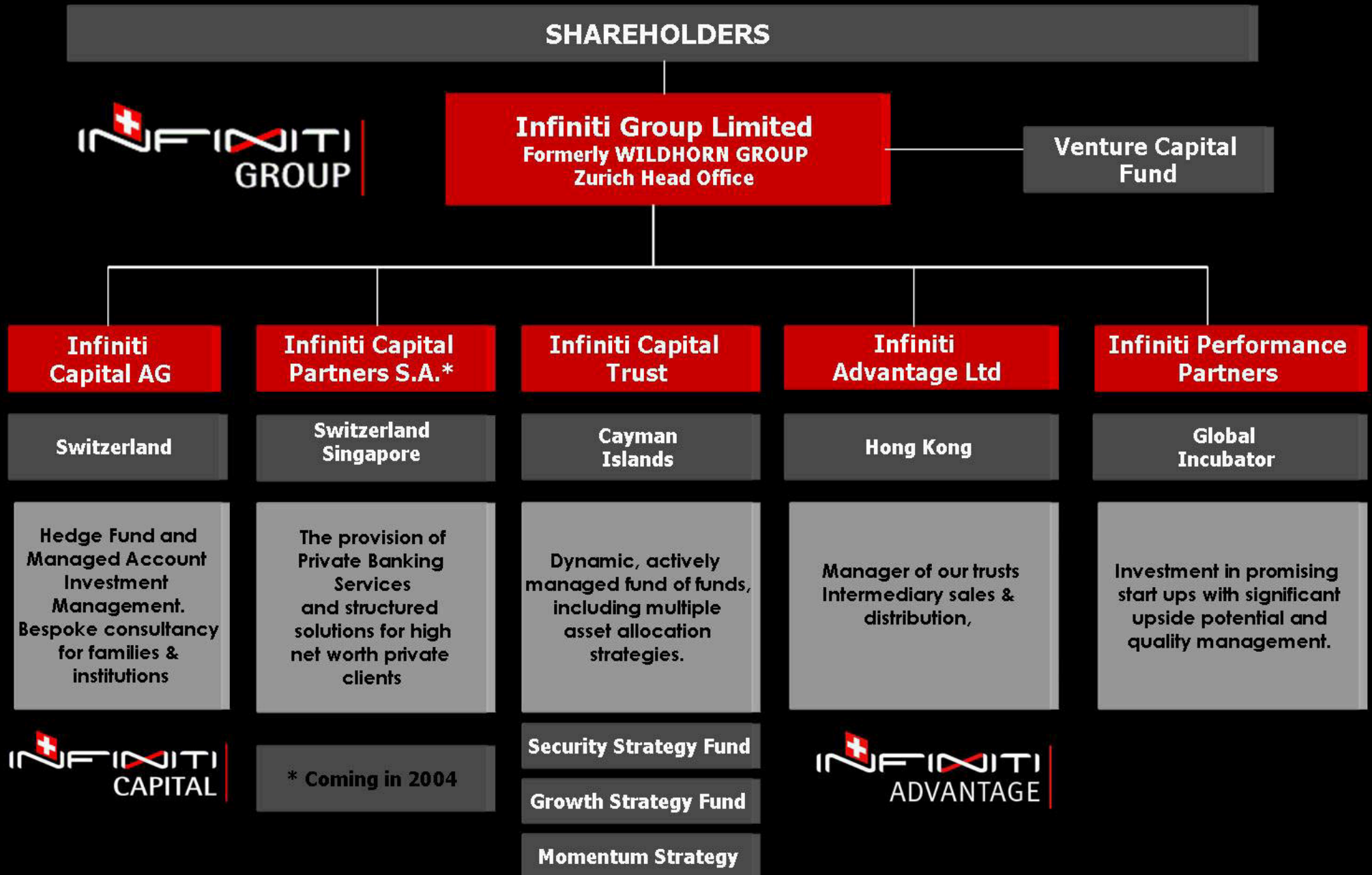


# Going 'naked' with our clients

- ✚ There is a new and better way to manage wealth
- ✚ This makes the manager and the client equal partners
- ✚ Can only be achieved by getting rid of fixed management charges that the industry charges irrespective of performance
- ✚ Why should a client pay a manager a fee if he is not making money
- ✚ Infiniti Capital AG only earns a performance fee
- ✚ So if our clients aren't making money, neither are we
- ✚ Our interests are therefore 100% aligned with those of our clients



# Group Structure



# The Infiniti Capital Trust – Highlights

- ✚ Conservative, disciplined and non-directional approach generates attractive, low-volatility absolute returns across all market conditions
- ✚ Flexible allocation to complimentary investment strategies increases overall portfolio returns and reduces volatility
- ✚ Risk-averse, well diversified, research-intensive predictive investment process that analyses both quantitative and qualitative factors
- ✚ Core allocation made to key managers with smaller allocations to emerging, or under-followed managers to out perform peer group funds
- ✚ Provides low minimum access to excellent portfolios of hedge funds many of whom have very high minimums or are closed to new investors
- ✚ Proprietary risk management model seeks to minimise the three main areas of manager risk, strategy risk and market risk.
- ✚ Simple and easy to understand fund structure and objective that is easy to fit into your asset allocation model

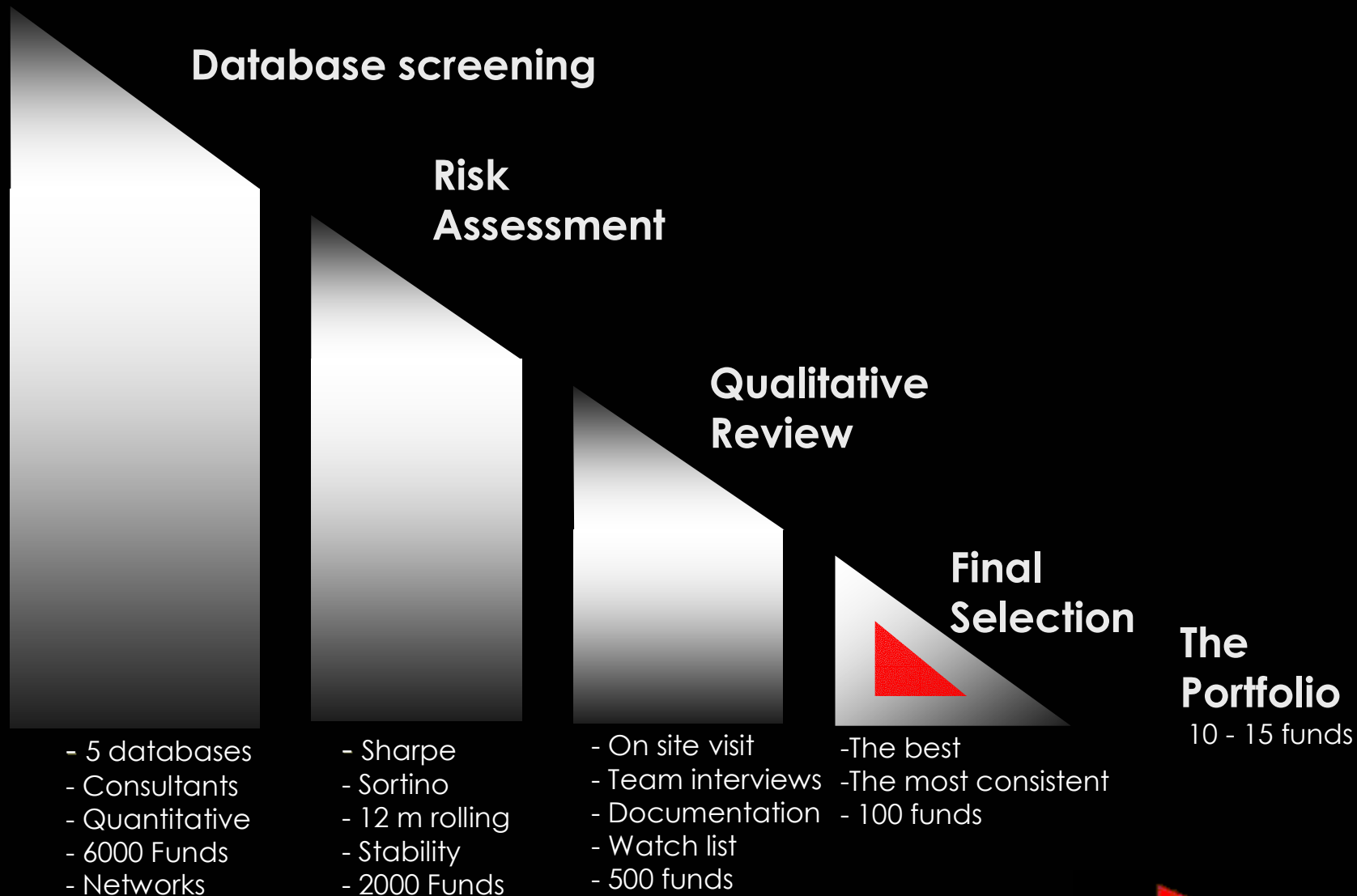


# Successful Investing

Successful investing has 3 major ingredients

1. Offense = Attack = Return
2. Defense = Protect = Risk
3. Time = Habit = Time

# Manager Search and Selection



# Key Risk Management Points

How do investors best reduce their risk ?

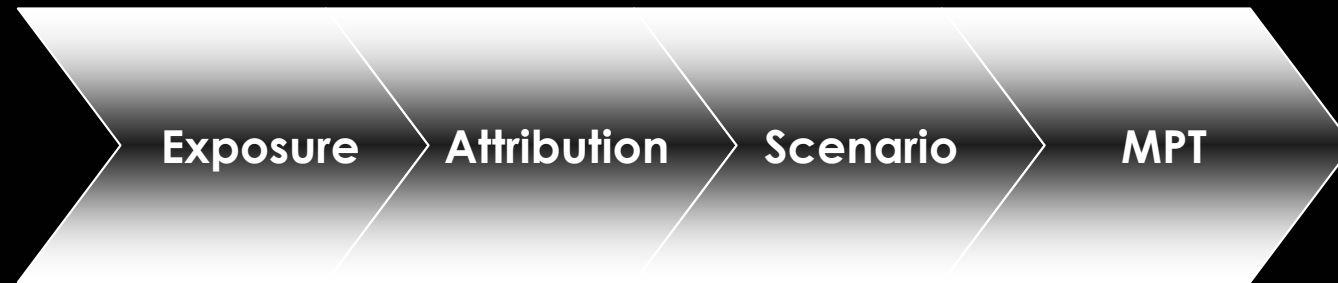
By using a Fund of Funds to:

- ✚ Spread the risk - diversification
- ✚ Improve liquidity
- ✚ Reduce volatility
- ✚ Improve consistency of returns
- ✚ Economies of scale
- ✚ Reduce minimum investments
- ✚ Obtain active, ongoing and professional management



# Portfolio Monitoring

*Weekly checks on the portfolio insures consistent returns*



- Strategy
- Sectoral
- Geographical
- Liquidity
- Capital

- Longs
- Shorts
- Hedges

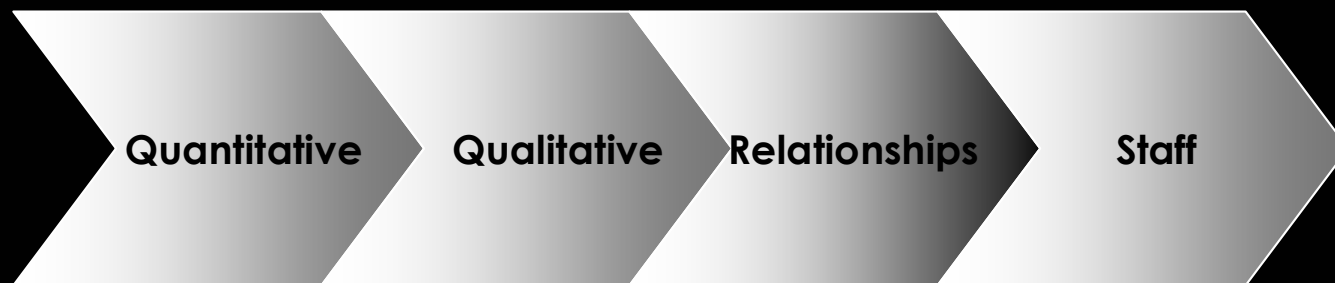
- Stress test
- Decrease returns
- Increased volatility
- Macro scenarios

- Constrained by diversification
- Qualitative assessment if unbalanced

Weekly fund performance is monitored - relative to the peer group and indexes

- Encourages a greater understanding of fund dynamics
- Provides early warning of performance concerns
- Investment decisions generally not altered on the back of this weekly fund performance

# Sub-fund Monitoring



- Peer group
- Risk
- Benchmark

- Monthly meetings
- Exposure

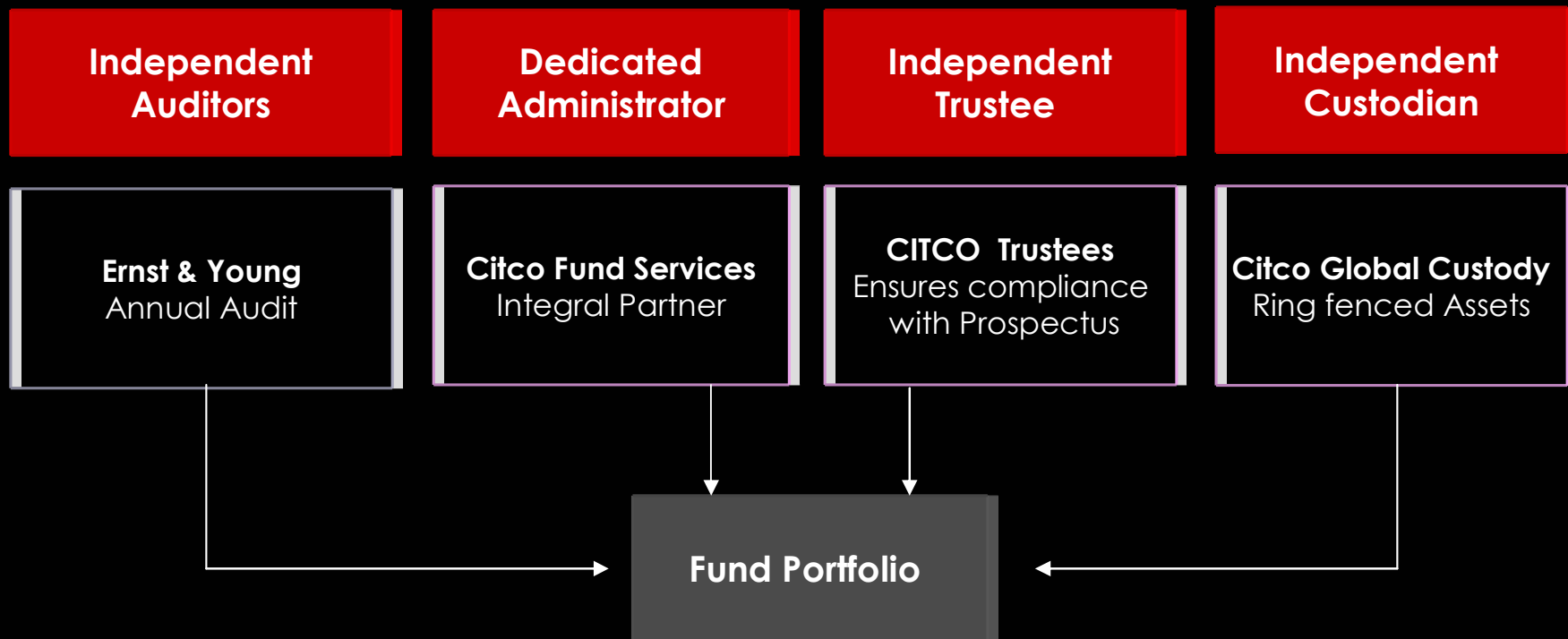
- Custody
- Administration
- Prime brokers
- Stock brokers

- Analysts
- Fund manager

*Monthly checks on the underlying funds ensures consistent returns*

*Managers on our BUY list are monitored on the same basis as if we are invested*

# Risk Control - External



# Portfolio Management Three Core Groups

## Liquidity Arbitrage

- Dedicated Short Bias
- Emerging Markets
- Global Macro
- Long/Short Equity
- Currency & Managed
- Futures
- Multistrategy Arbitrage

## Volatility Arbitrage

- Convertible Arbitrage
- Equity Market Neutral
- Fixed Income Arbitrage
- Options Trading
- Mortgage Backed
- Systematic Equity
- Trading

## Risk Arbitrage

- Event Driven
- Distressed/High Yield
- Merger Arbitrage
- Capital Structure
- Arbitrage
- Income Arbitrage

80% - Core Portfolio of 10 – 15 Funds

Incubator of 20 – 50  
small allocations

# Portfolio Management – Core & Satellite approach

- ❑ Core positions account for 80 - 90% of portfolio
- ❑ Satellite Positions ('incubator') account for 10-20% of portfolio
- ❑ Avoid start up situations (unless managers are known to us from previous funds)
- ❑ Emphasise the proven managers

# Portfolio Management – Strict Selling Criteria

- ✚ Sell any fund after three consecutive downturns
- ✚ Sell fund where significant shift in risk/return profile
- ✚ Sell fund where consistent style drift is discovered
- ✚ Sell fund where key parties leave firm

# The Infiniti Advantage

- ❖ Conservative, disciplined and non directional approach
- ❖ The best research tools – specialist quantitative and qualitative analysts
- ❖ Proprietary asset allocation and risk model
- ❖ Our interests are 100% aligned with those of our clients



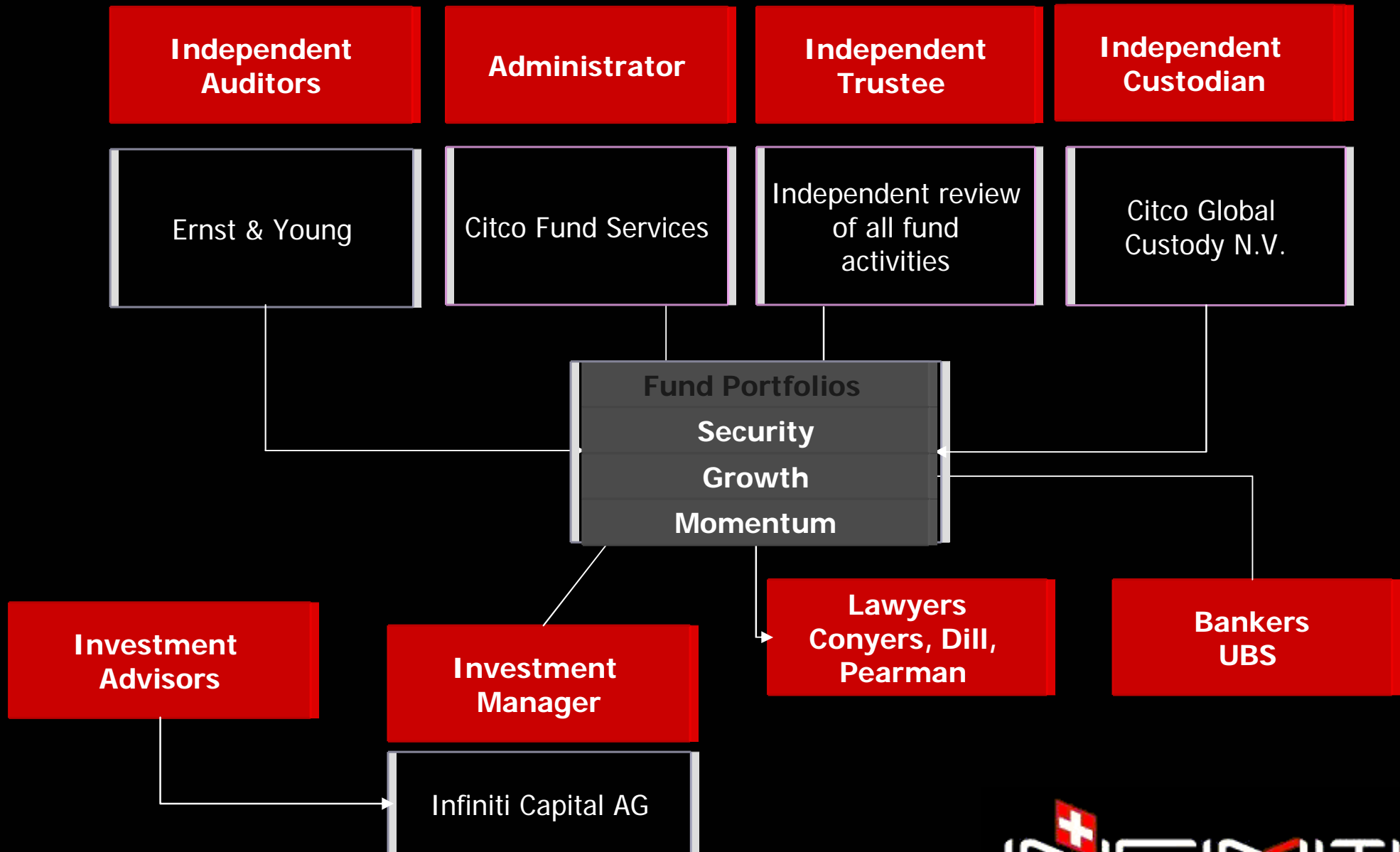


## The Infiniti Capital Trust

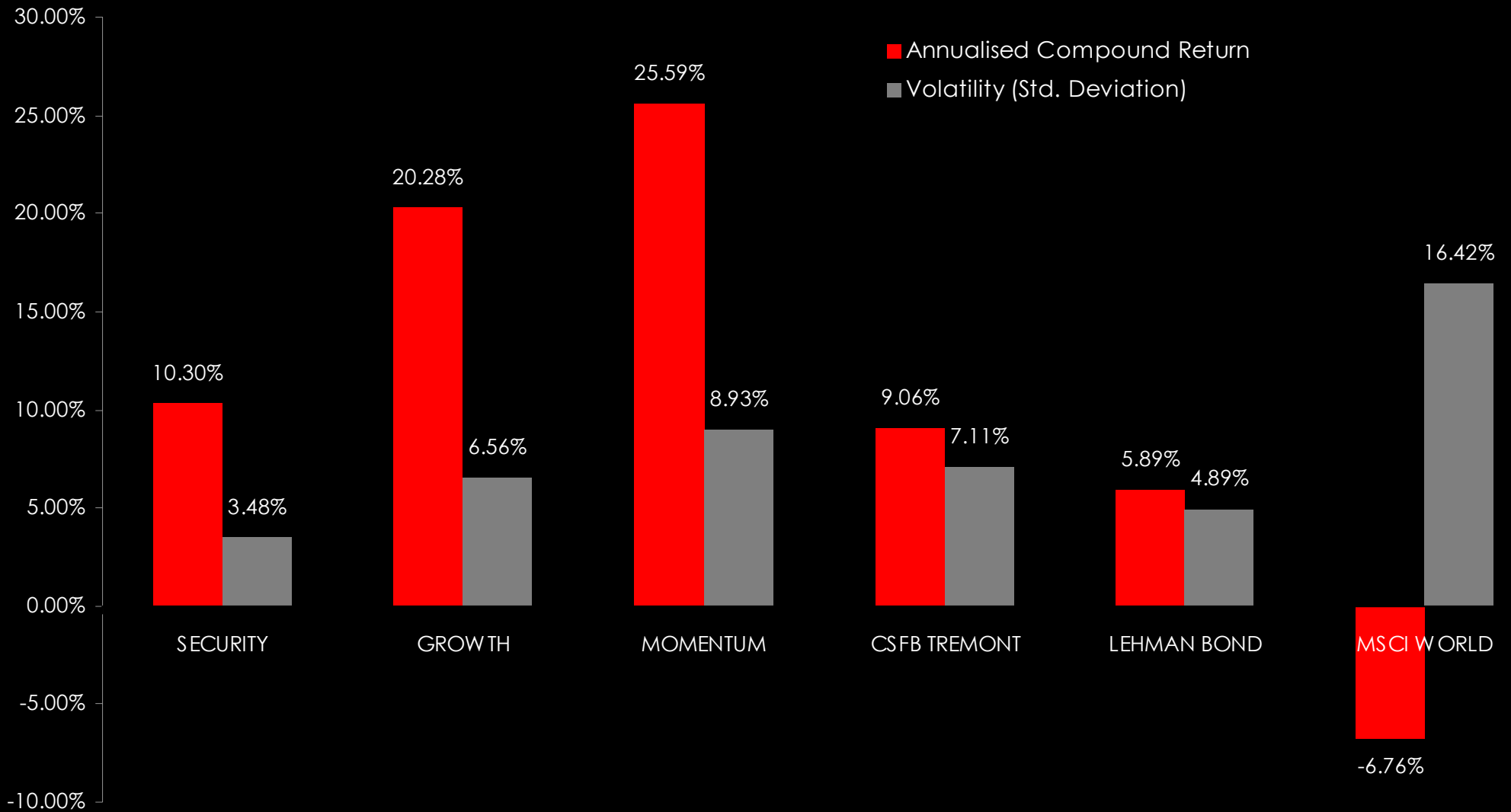
A unit trust formed and established under the laws of the Cayman Islands and registered as a regulated mutual fund under the Mutual Funds Law (2003 Revision)

Comprising Three Sub-funds  
The Security Strategy Class Fund  
The Growth Strategy Class Fund  
The Momentum Strategy Class Fund

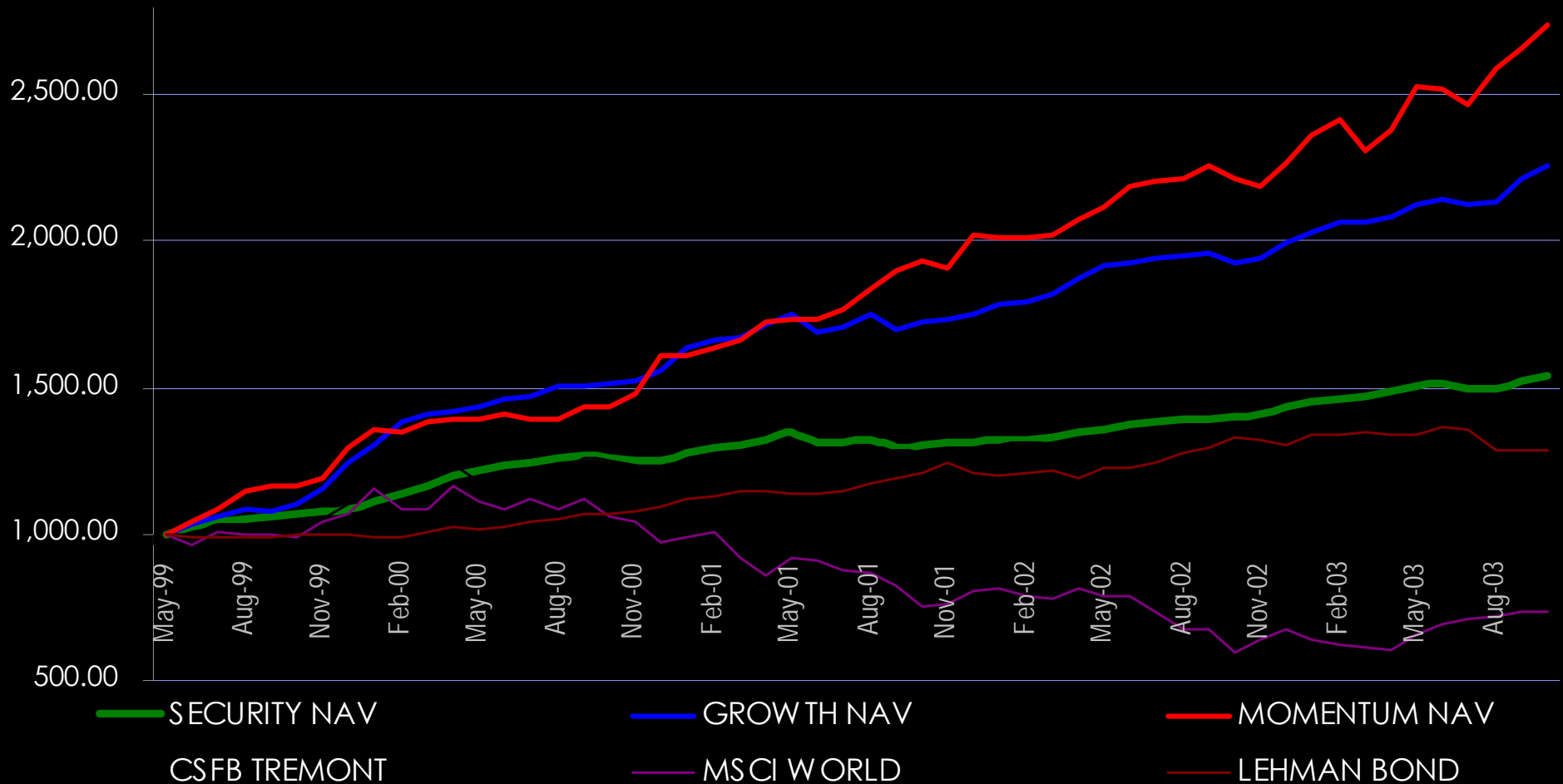
# Total security for your assets



# Risk / Return of Funds vs. Index



# Comparison of NAV Growth






# Fund Facts

<b>Administrator</b>	<a href="#">CITCO Fund Services</a>	<b>Fees</b>	
<b>Trustee</b>	CITCO Global Trustees	<b>Upfront</b>	Zero
<b>Lawyers</b>	<a href="#">Conyers, Dill &amp; Pearman</a> <a href="#">White &amp; Case</a>	<b>Management</b>	Zero
<b>Auditors</b>	<a href="#">Ernst &amp; Young</a>	<b>Performance</b>	25% High Water
<b>Domicile</b>	<a href="#">Cayman Islands</a>	<b>Early Redemption</b>	5, 3, 2, 1% in years
		<b>Penalty</b>	1, 2, 3, 4 thereafter 0
<b>Denomination</b>	US Dollars	<b>Reports</b>	<a href="#">infiniti-capital.com</a>
<b>Subscriptions</b>	<a href="mailto:citco@infiniti-capital.com">citco@infiniti-capital.com</a> Fax +411 355 3838	<b>Client login</b>	<a href="#">infiniti-capital.com/login/</a>
<b>Prices</b>	<a href="#">citcoweb.com</a> <a href="#">infiniti-capital.com</a> Bloomberg Telekurs Reuters	<b>Minimum</b>	\$ 50,000
		<b>Subscription</b>	
		<b>Minimum Additional</b>	\$ 10,000
<b>Dealing</b>	Monthly on 1st Business day (T-5)	<b>More Info</b>	<a href="#">Click here</a>

## The Portfolio Trust – Jersey domiciled Trust

-  [Reference Pack](#)
-  [Application Pack](#)

## The Infiniti Capital Trust – Fund of Funds

-  [Fact Sheet](#)
-  [Prospectus](#)
-  [Application Form](#)

## Infiniti Capital AG

Postal Address:

P.O. Box 8 Roemerhofplatz, 8030, Zurich, Switzerland

Office Address:

Hauserstrasse 14, Zurich, Switzerland

Telephone: +41 1 307 37 00

Facsimile: +41 1 355 3838

E-mail: [info@infiniti-capital.com](mailto:info@infiniti-capital.com)

Contact area of web site – [Click here](#)



# Regulatory Matters - Disclaimer

This presentation is by Infiniti Capital AG, the Investment Manager of The Infiniti Capital Trust and its three segregated portfolio's, Security, Growth and Momentum Strategy Funds.

Application for shares in The Infiniti Capital Trust ('the Funds') can only be made on the basis of the current Prospectuses. The Funds are unregulated collective investment schemes in the UK and Switzerland and their promotion by authorised persons in the UK is restricted by the Financial Services and Markets Act 2000. The price of shares and the income from them can go down as well as up and the value of an investment can fluctuate in response to changes in exchange rates.

The following information is intended for institutional investors who are accredited investors and qualified purchasers under the securities laws.

Investment in the Fund involves special considerations and risks. There can be no assurance that the Fund's investment objectives will be achieved. An investment in the Fund is only suitable for sophisticated investors who fully understand and are capable of assuming the risk of an investment in the Fund.

