

# Term Assurance

This leaflet provides a brief guide to the Key Features of Term Assurance. You should also be given an Illustration showing what your Plan may cost. It is recommended that you read both carefully.

Additional information is provided in the Friends Provident International Term Assurance pack that you may also wish to read. If you have any questions please ask your Financial Adviser or contact Friends Provident at the address shown on page 4.

### ITS AIMS

- To provide a guaranteed cash sum in the event of death within a specified period chosen by you.
- To provide a cash sum equal to the guaranteed life cover if you develop a terminal illness.

### YOUR COMMITMENT

- You agree to pay a fixed regular monthly or annual premium throughout the Plan term.

### RISK FACTORS

- If you stop paying the premiums the cover will cease.



## WHAT IS TERM ASSURANCE?

- Term Assurance is designed to provide high value, low cost life cover throughout a specified term.
- As it does not provide any savings or investment potential it is normally the cheapest method of providing life cover.

## HOW DOES THE PLAN WORK?

- You simply choose how much cover you need. It can be for any term in years from five (one if premiums are paid annually) to a maximum of 35, provided you are aged under 75 at the start and under 80 at the end.
- Terminal Illness Benefit is included free of charge on Plans for terms of three years or more.
- At the end of the term, the Plan ceases without value and no further premiums are payable.

## WHAT HAPPENS ON DEATH?

- On death during the term, Friends Provident will pay out the guaranteed life cover. The Plan will then end.
- The guaranteed life cover will be payable as a cash sum.
- Each plan can be set up jointly with someone else. This is on a First Death basis, so that the life cover is paid out and the Plan ends if one of the lives assured dies during the term.

## WHAT IF I CANCEL THE PLAN?

- You can stop your Plan at any time. However you will not get back any of the premiums paid or any cash-in value.

## WHAT HAPPENS IF I AM DIAGNOSED AS TERMINALLY ILL?

- If the Plan term is three years or more it will automatically include a Terminal Illness Benefit. Upon receipt of satisfactory evidence this pays out an amount equal to the guaranteed life cover if it is confirmed you have a maximum of 12 months to live. The Plan will then end.
- The diagnosis must be made 18 months before the end of the term of the Plan and you must notify us within three months of the diagnosis.

## HOW MUCH WILL THE ADVICE I RECEIVE COST?

- Your Financial Adviser will give you a written statement of the amount before asking you to sign the application. The amount will normally depend on the size of the premium and the length of Plan term. It will be paid by Friends Provident and is allowed for in the premiums you pay.

## FURTHER INFORMATION

### CANCELLATION RIGHTS

When your Plan commences you will receive a notice of your right to cancel as required by law. You will then have 30 days in which you can change your mind.

### PREMIUMS

Monthly and annual premiums must be paid by credit card (or if your Plan is set up in GBP you may pay by direct debit).

If an annual premium is not paid within one calendar month, the Plan will lapse at the end of that period. If a monthly premium is not paid when due, the Plan will lapse immediately.

The Plan provides protection only and will therefore not acquire a cash-in value at any time.

### TAX

Any personal tax liability will depend on your country of residence and your personal circumstances.

Under current legislation there is no liability to UK income tax or capital gains tax at any time under the Plan.

Tax legislation may change.

### COMPLAINTS

Should you have a complaint about any aspect of the service you have received from Friends Provident, then please write to: The Customer Relations Manager, Friends Provident, Pixham End, Dorking, Surrey RH4 1QA. If your complaint is not dealt with to your satisfaction, then you can contact the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR (Telephone 020 7964 1000). Making a complaint will not prejudice your right to take legal proceedings.

### COMPENSATION

Information about compensation arrangements can be obtained from The Customer Relations Manager, Friends Provident, Pixham End, Dorking, Surrey RH4 1QA.

This is a brief guide to the key features of Term Assurance. Additional information is provided in the Friends Provident International Term Assurance Brochure. A copy of the policy conditions booklet showing the full terms of the Plans can be provided on request.

Friends Provident International is the trading name of Friends Provident Life Assurance Limited for business conducted outside the United Kingdom

Registered and Head Office: Pixham End, Dorking, Surrey RH4 1QA England  
Incorporated company limited by shares and registered in England number 782698

Member of the Friends Provident Marketing Group and regulated in the United Kingdom by the Financial Services Authority  
Member of The Association of International Life Offices

Salisbury Office: United Kingdom House, Castle Street, Salisbury, Wiltshire SP1 3SH England.  
Telephone +44(0) 1722 311611 Fax +44(0) 1722 332005  
E-mail [fp.int@friendsprovident.co.uk](mailto:fp.int@friendsprovident.co.uk) Website [www.fpinternational.com](http://www.fpinternational.com)

**The rules and regulations made by the Financial Services Authority for the protection of investors will not normally apply to persons resident outside the United Kingdom**



**FRIENDS PROVIDENT**  
INTERNATIONAL